



MGI AUDITING & ACCOUNTING
C H A R T E R E D A C C O U N T A N T S

RED CROSS OF SERBIA
The Soup Kitchens Program funded by the Norwegian Red Cross Society

Auditor's Opinion

We have audited the Financial Report of the Implementing Partner Red Cross of Serbia for the Soup Kitchens Program funded by Norwegian Red Cross Society for the period from December 1, 2004 to May 31, 2005. The Financial Report is the responsibility of the Implementing Partner Red Cross of Serbia. Our responsibility is to express an opinion on Financial Report based on our audit.

We conducted our audit in accordance with International Standards on Auditing issued by International Federation of Accountants. International Standards on Auditing require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Report is free of material misstatements. An audit includes examining, on a test basis, the evidence supporting the amounts and disclosure in the Financial Report. We believe that our audit provides a reasonable basis for our opinion.

*In our opinion, the Financial Report gives a **true and fair** view of the financial position of the Soup Kitchens Program funded by Norwegian Red Cross Society issued by Implementing Partner Red Cross of Serbia for the period from December 1, 2004 to May 31, 2005 in accordance with generally accepted accounting principles and in accordance with requirements of Soup Kitchens Program Agreement.*

July 18, 2005

“MGI AUDITING & ACCOUNTING”



Bogoljub Aleksić,
Certified Auditor
Managing Director