ároAudit

Preduzeće za reviziju, računovodstveni i finansijski konsalting

Audit certificate for Memorandum of understanding Danish Red Cross Supported Pojects

November 12, 2007

To Danish Red Cross

Litle of Memorandum of understanding: Anti-trafficking project in Serbia Name and address of Beneficiary: "Crveni krst Srbije", 11000 Belgrade, Simina 19 Period covered by the audit certificate: August 01, 2006 – September 30, 2007.

Dear Sir/Madam,

We have been appointed by the Beneficiary to audit the Memorandum of understanding referred to above in order to certify the accounts for the Action. We confirm that we belong to an internationally-recognised supervisory body for statutory auditing. We have conducted out our audit in accordance with international auditing standards and the provisions of the Memorandum.

We hereby certify that the operation's accounts (income and expenditure) are faithful, reliable and supported by the appropriate supporting documents and that eligible expenditure, totalling 53,077.81 EUR, has been incurred in accordance with the provisions of the Memorandum.

Jovan Rodic, Ph.D.