

No: 86/09

**Implementing Partner – Red Cross of Serbia**

**Programme of the UNHCR: Sub – Project 2008 24100 370 1291020**  
**Support to the Repatriation of Refugee to Croatia and IDPs to Kosovo**

**Independent Auditor's Report**

*We have audited the final IP Financial Monitoring Report of the Implementing Partner – Red Cross of Serbia, for the Sub - Project 2008 24100 370 1291020– Support to the Repatriation of Refugee to Croatia and IDPs to Kosovo for the period from 1 January 2008 to 31 December 2008 plus one month liquidation period.*

**Management's Responsibility for the final IP Financial Monitoring Report**

*The final IP Financial Monitoring Report is the responsibility of Implementing Partner Red Cross of Serbia. Our responsibility is to express an opinion on this report based on our audit.*

*Management is responsible for the preparation and fair presentation of this final IP Financial Monitoring Report. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of final Implementing Partner Financial Monitoring Report that are free from material misstatement, whether due to fraud or error; applying the relevant accounting, reporting and other requirements, as outlined in the UNHCR Sub – Project Agreement.*

**Auditor's Responsibility**

*Our responsibility is to express an opinion on this final IP Financial Monitoring Report based on our audit. We conducted our audit in accordance with International Standards on Auditing and with the instructions from UNHCR contained in Agreement on the Audit Services. International Standards on Auditing require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the final IP Financial Monitoring Report is free from material misstatement.*

*An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the final IP Financial Monitoring Report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the final IP Financial Monitoring Report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the final IP Financial Monitoring Report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting, reporting and other requirements applied in preparation and presentation of the final IP Financial Monitoring Report.*

**Implementing Partner – Red Cross of Serbia**

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Support to the Repatriation of Refugee to Croatia and IDPs to Kosovo**

**Independent Auditor's Report - continued**

**Opinion**

*In our opinion, the final IP Financial Monitoring Report gives a true and fair view of the state of the affairs of the Sub - Project 208 24100 370 1291020 - Support to the Repatriation of Refugee to Croatia and IDPs to Kosovo, governed by Implementing Partner – Red Cross of Serbia for the period from 1 January 2008 to 31 December 2008 plus one month liquidation period in accordance with relevant accounting, reporting and other requirements, as outlined in the UNHCR Sub – Project Agreement.*

*Belgrade, March 13, 2009*



MOORE STEPHENS  
Revizija i Računovodstvo

*Bogoljub Aleksić*  
Certified Auditor