



Report on the ICS visit of Red Cross Serbia

Project name: Joint programme – Bridging phase (7F-06551.02)

Duration: 01/04/12 – 31/03/13

Value: 550,000 CHF

Audit performed during: December 2012

Audit performed by: Ana Pejic and Nenad Andric

We have performed an ICS visit concerning the Joint Programme – bridging phase. The visit took place on two occasions: At the H/Q of Red Cross premises and in the branch of Red Cross Cukarica. During the second occasion, we also visited an implementer of activities, the primary school in Rusanj. Both visits were performed in a very cooperative environment. The partner provided all the upfront requested documentation.

Our comments for both visits are listed below:

- Red Cross manuals and general procedures are well established and respected.
- All of the presented expenditures are properly authorized, verified and paid according to the Red Cross financial procedures.
- All project staff salaries and the respective liabilities are calculated and paid according to the local regulations.
- Red Cross of Serbia is applying VAT exemptions based on the set internal procedures.
- During the visit to the Head of Finance, we have been given a presentation of the Organisation's accounting system and we have found it to be very satisfactory.
- The good accounting system of the Red Cross allows close monitoring of the expenses vs budget by the project manager.

Accountant: Nenad Andric  21.01.2013

Chief of Finance and Administration: Ana Pejic  21.01.2013

Distribution list:

Country Director	Isabel Perich
NPO	Lidia Vujcic
Project Manager	Sanja Drezgic Ostojic
Bern, Desk Officer	Susanne Zumstein
Regional Advisor in Bus. Admin.	Reto Nigg



Swiss Agency for Development and Cooperation SDC
State Secretariat for Economic Affairs SECO
Swiss Cooperation Office Serbia
Francuska 6/II, 11000 Belgrade, Serbia
Tel/Fax +381 11 328 70 21, 328 70 22
belgrade@sdc.net, www.swisscooperation.org.yu